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# PRESS RELEASE

liquidnet 

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## BRENNAN WARBLE JOINS LIQUIDNET AS HEAD OF US SALES

*Industry Leader to Drive Increased Engagement with Institutions*

**New York – August 06, 2013**

Liquidnet, the global institutional trading network, today announced that Brennan Warble has joined the company as Head of US Sales and a member of the global leadership team effective immediately. Brennan will be responsible for overseeing and growing the US business and identifying ways for the Liquidnet community—which includes more than 700 of the world’s leading asset management firms—to access solutions that will help them to achieve better performance. Based in New York, he reports directly to Liquidnet’s Chief Operating Officer John Kelly.

“Liquidnet changed the way asset managers execute large trades globally. There is now a significant opportunity to further maximize the way our Members interact with our deep pool of liquidity and take advantage of the value-added solutions that have been developed to solve some of their biggest problems,” commented Kelly. “Brennan brings valuable experience working directly with the buy side including strong industry relationships and a successful track record in managing sales operations. He will make a powerful contribution to Liquidnet’s position as a distinctive and essential partner to the buy-side community.”

Brennan brings to Liquidnet a breadth of experience gained from 23 years in the institutional equities business. He joins Liquidnet from Citigroup where he was Managing Director and Head of Americas Execution Sales. In this role, he oversaw 150 sales traders focused on US and international cash sales trading, electronic execution, derivative sales, portfolio sales, convertible sales and the CSA business. Prior to that, he worked at Citadel Securities where he led the build out of the debt and equity sales efforts. He began his career at Merrill Lynch and held various roles, most recently serving as managing director and Head of Distribution for the Americas. Brennan holds a BA in History from St. Lawrence University.

“Liquidnet is a unique company that has driven innovation within the industry by solving the core problems that have existed for institutional investors who need to get their large trades done. The company’s differentiated model, along with the value-added solutions they have developed, provide more ways for these institutions to generate alpha no matter where the opportunities may be. I see a significant opportunity to contribute to Liquidnet’s continued growth and help Members achieve greater performance,” commented Warble.

Brennan will work hand-in-hand with Lugene Forte in her role leading a newly established group at Liquidnet focused on our value-added services, including its global high touch and program trading desks, the Algo Services Groups in the US and Europe, sell-side liquidity sourcing, and Commission Management Services.

“Lugene’s background is ideally suited to lead this group which represents a significant growth opportunity for the company,” commented Kelly. “I am pleased that we have the right team in place to bring our Members

solutions that make trading more efficient, solve their biggest problems and help drive institutional investment performance.”

## **About Liquidnet**

Liquidnet is the global institutional trading network that connects over 700 of the world’s top asset managers to large-scale equity trading opportunities across the globe — 42 markets across five continents. With an average trade execution size of more than 42,000 shares in the US, 65,300 shares in Canada, and approximately \$1 million in Europe, Africa and Asia Pacific\*, Liquidnet is a leader in large block trading globally. Liquidnet does this by going beyond what the retail market can provide by defending and securing the integrity and the anonymity of the block trade while continuously looking for ways to bring in new sources of safe, actionable liquidity from asset management firms, exchanges, brokers and corporations. Asset Managers rely on Liquidnet to help them protect the performance of their portfolios by allowing them to enter and exit their portfolio positions more efficiently. For more information on the Liquidnet community, its liquidity, block executions, and additional investment capabilities, visit [www.liquidnet.com](http://www.liquidnet.com).

\*as of 12/31/2012