Press Release



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LIQUIDNET APPOINTS BRIAN CONROY AS PRESIDENT

Capital Markets Veteran Will Be Responsible for Corporate Development Initiatives

NEW YORK, February 12, 2019 – Liquidnet, the global institutional investment network, announced today the appointment of Brian Conroy as President of Liquidnet effective immediately. As President, Conroy will work in partnership with CEO and Founder, Seth Merrin, and share the responsibility of providing strategic leadership for the company with a focus on building out new businesses both organically and through acquisition.

"Liquidnet has brought a lot of innovation to the financial industry, and there is so much more we want to do," said Seth Merrin, Liquidnet CEO and Founder. "Brian thinks like we do, acts like we do, and brings a wealth of knowledge and experience that supplements our own. We are very excited and believe that Brian is uniquely qualified to lead our new businesses that address our Members' largest focus, outperforming their benchmarks, and uncovering new sources of alpha generation."

Conroy brings to Liquidnet a breadth of experience gained from over 30 years in the financial services industry. He joins Liquidnet from Fidelity International in London where he served as President and was responsible for strategic direction and oversight of the firm's international asset management and distribution businesses across 25 countries. Prior to his time in London, Conroy was President of Fidelity Capital Markets and Global Head of Equity Trading in Boston for FMR. He has also held senior roles at JPMorgan, Goldman Sachs, ABN AMRO and SAC LLC.

"As a global fintech that has fostered a network of over 1000 asset managers, Liquidnet has a unique position in the marketplace today," said Conroy. "I am energized by the company's commitment to delivering innovative technology that solves for large market inefficiencies. Liquidnet has a long history of partnering with the buy side to build long-lasting solutions together, and I look forward to joining the team."

Conroy will be based in New York, reporting directly to the CEO.

About Liquidnet

Liquidnet is a technology-driven, global institutional investment network that intelligently connects the world's investors to the world's investments. Since our founding in 1999, our network has grown to include more than 1,000 institutional investors that collectively manage \$33 trillion in equity and fixed income assets. Our network spans 46 markets across six continents and seamlessly connects institutional brokers, investment banks, exchanges, alternative trading venues, and a growing list of data and research providers. We built Liquidnet to make global capital markets

more efficient, and continue to do so by adding additional participants, enabling trusted access to trading and investment opportunities, and delivering the actionable intelligence and insight that our customers need. For more information, visit www.liquidnet.com and follow us on Twitter @Liquidnet.

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